



Fulgent Sun (9802) Announces Monthly Sales for November 2016

Fulgent Sun announces its unaudited sales for November 2016 was NT\$720 million (+MoM 62.4%,+ YoY 23.1%).

2016/12/05, Douliu

Fulgent Sun International (Holding) Co., Ltd. ("Fulgent Sun", TWSE: 9802) today announced its unaudited sales for November 2016 was NT\$720 million on a consolidated basis, an increase of 62.4 percent from October 2016 and an increase of 23.1 percent from November 2015. Unaudited consolidated sales for January through November 2016 totaled NT\$7,980 million, flat compared with the same periods in 2015.

From the current market trends, the global outdoor sports market remains the same trend of growth. Fulgent Sun's visibility of major customer orders remains at high level. Fulgent Sun has taken business model for multinational enterprise. Fulgent Sun has set the layout in Vietnam, and Cambodia separately in 2003 and 2013. Fulgent Sun enhanced the capacity of manufacturing for many years. Approved by GORE-TEX for producing in Southeast Asia plant in the short term and continued to create the competitive advantage by production efficiency. It has been forming economies of scale. Many international brand customers have had highly recognition, and driven by Non-China production value has surpassed China production value for the first time contribution to more than half production value. The gross margins of first 3 quarters of 2016 have reached historical high for similar periods.

The international major brand customers and OEM shoes factory implement fine production and wisdom of manufacturing. This is the business model by two sides for many years. Fulgent Sun has created a solid footwear technology, the innovation in development, and the expansion of capacity steadily over the years. These are the key reason for Fulgent Sun to reinforce its long-term cooperation with international brands in the future. Numbers of international brand customers view the long-term trend which is the growth of business ambitions and the global outdoor sports. It's a big opportunity to expand the market .Fulgent Sun continues to keep the high-quality brand customers, and develop new potential customers at the same time in order to pursue product mix optimization and enhance the key for profitability .

Review of the 3Q 2016 financial results, Fulgent Sun reached 3rd consecutive quarter of historical high for similar periods and EPS during the first 3 quarters of 2016 were NT\$3.60. Fulgent Sun continues to hold an optimistic view on 2016 Q4. While customers requested delivery schedule could suggest the monthly growth trends could be similar to last year and consecutive monthly growth in 2016 Q4. 2017 Spring/Summer product shipment is expected to reach peak during December or January. These developments could support 2016 Q4 operating performance to potentially reach a peak for 2016. Outlook

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for 2017 spring /summer product in continuing increase of capacity and shipments have the opportunity to achieve great operating performance.

Company continues to remain committed to the 3 key strategy of stable capacity expansion, raises of production efficiency and product mix improvement. In 2015, Fulgent Sun targeted volume increase while in 2016 the company worked on raising quality and profitability to support the goal of focusing on volume increase while raising quality/profitability.

Fulgent Sun consolidated sales report

(In NTD '000)

Year Period	2016	2015	YOY
November	721,096	585,769	23.1
January to November	7,977,733	8,043,486	-0.8

About Fulgent Sun

Fulgent Sun International (Holding) Co., Ltd. ("Fulgent Sun", TWSE: 9802) was established in 1995, principally engaged in foundry production and distribution of sports shoes and outdoor shoes. There are more than 40 international well-known brand customers. Its headquarters is located at Douliu City, Yunlin County, Taiwan. There are six factories which spread throughout China, Vietnam, and Cambodia.

Forward Looking Statements

Some of the statements contained in this press release may be considered forward-looking statements. These statements identify prospective information. Forward-looking statements are based on information available at the time and/or management's good faith belief with respect to future events, and are subject to risks and uncertainties that could cause actual performance or results to differ materially from those expressed in the statements. These forward-looking statements are subject to a number of factors that may cause actual results to differ materially from the expectations described, which include but are not limited to economic, competitive, market, currency, governmental and financial factors. Fulgent Sun International (Holding) Co., Ltd. assumes no obligation to update forward-looking statements to reflect actual results, changes in assumptions or changes in other factors affecting forward-looking information except to the extent required by applicable securities laws.