

Fulgent Sun announces its unaudited sales for February 2019 was NT\$560 million (-YoY 16.16%). The lowest point of production and sales in the first half of this year

The shareholders' equity of 2018 set a record high. Optimistic about the continued growth of operations in the first half of this year.

2019/03/07, Douliu

Fulgent Sun International (Holding) Co., Ltd. ("Fulgent Sun", TWSE: 9802), accumulated sales in full year of 2018 reached NT\$10,070 million, the net profit attributed to parent company arrived at NT\$743 million and the EPS arrived at NT\$5.1. Among them, the shareholders' equity of NT\$ 6,537 million set a record high since the establishment of the company, net value per share reached NT\$44, return on equity (ROE) have reached more than 10% in the past three years.

Fulgent Sun said that the company has adopted a large-scale expansion of production capacity plan for many years. Under the efforts of the management team to improve operational performance, including the production capacity of the plant, the improvement of the employee learning curve, and the cost control ability, the company successfully demonstrated the profitability and shareholders' equity. It is an important reason for continuing to rewrite historical highs last year. In particular, the layout of non-Chinese factories such as Vietnam and Cambodia can give multiple competitive advantages such as multiple orders and flexibility deployment manufacturing location. Because the global sports and leisure trend, consumers' demand for various outdoor functional shoes and urban casual shoes is increasing. It will help to establish long-term and stable cooperative relations with international famous brand customers, and cooperate with the customer growth strategy to continuously improve the overall business scale of the Group.

Fulgent Sun today announced its unaudited sales for February 2019 was NT\$560 million on a consolidated basis, a decrease of 16.16 percent from February 2018, due to fewer working days during the Lunar New Year holiday and deferred shipments schedule arrangement. It was the lowest point of production and shipment in the first half of 19 years. Although March and April are the off-season of seasonally mixed shipments, the overall order production capacity has increased compared with the same period of the previous year. Under the confirmed operation of the order and capacity utilization rate, the operating tempo of the second half of last year will continue.

Prudently optimistic looked at the operating performance in the first quarter of this year, and the growth momentum in the second quarter will be more significant as the Group's stable production capacity, new capacity improved, and the continuously prosperous orders.

Fulgent Sun consolidated sales report (In NTD '000)

Year	2019	2018	YOY
February	559,650	667,500	-16.16
January-February	1,793,079	1,582,647	13.30

About Fulgent Sun

Fulgent Sun International (Holding) Co., Ltd. ("Fulgent Sun", TWSE: 9802) was established in 1995, principally engaged in foundry production and distribution of sports shoes and outdoor shoes. There are more than 40 international well-known brand customers. Its headquarters is located at Douliu City, Yunlin County, Taiwan. There are six factories which spread throughout China, Vietnam, and Cambodia.

Forward Looking Statements

Some of the statements contained in this press release may be considered forward-looking statements. These statements identify prospective information. Forward-looking statements are based on information available at the time and/or management's good faith belief with respect to future events, and are subject to risks and uncertainties that could cause actual performance or results to differ materially from those expressed in the statements. These forward-looking statements are subject to a number of factors that may cause actual results to differ materially from the expectations described, which include but are not limited to economic, competitive, market, currency, governmental and financial factors. Fulgent Sun International (Holding) Co., Ltd. assumes no obligation to update forward-looking statements to reflect actual results, changes in assumptions or changes in other factors affecting forward-looking information except to the extent required by applicable securities laws.